



Business, Transportation & Housing Agency

OFFICE OF REAL ESTATE APPRAISERS
REAL ESTATE APPRAISER LICENSE

WILLIAM G. PEGG

has successfully met the requirements for a license as a residential real estate appraiser in the State of California and is, therefore, entitled to use the title "Certified Residential Real Estate Appraiser".

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

OREA APPRAISER IDENTIFICATION NUMBER

AR016500

Date Issued: November 20, 2011

Date Expires: November 19, 2013

A handwritten signature in black ink that reads "Bob Clark".

Director, OREA

Audit No. 136649